

FISCAL NOTE

SB 456 - HB 532

March 7, 2005

SUMMARY OF BILL: Authorizes the Department of Safety to administratively issue cultural and new specialty earmarked license plates beginning July 1, 2005.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$34,800 Recurring
\$2,800 One-Time**

Other Fiscal Impact – For each plate administratively issued the following will apply:

**Increase State Revenues - \$6,750/General Fund
\$28,250/Dedicated Funds**

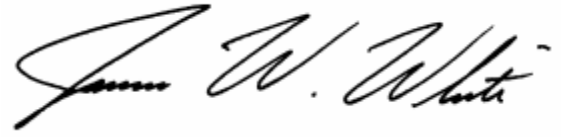
Increase State Expenditures - \$6,750 One-Time

Assumptions:

- One position in the Department of Safety to coordinate distribution and receipt of applications, answer applicant questions, and process qualified requests with salary and benefits. A one-time cost for office equipment and computer.
- Expenditures (Production cost – 1,000 plates @ \$4.25 each = \$4,250 one-time; computer system changes = \$2,500 one-time).
- Recurring increase in revenues of \$35,000 per 1,000 plate issuance (\$35 specialty license plate fee) with the proceeds distributed in accordance with statute for cultural or new specialty earmarked license plates.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director